# CHARTING THE COURSE FORWARD

InnovateSENC Five Year Strategic Plan

**ACCESS TO AN** 

EDUCATED AND SKILLED WORKFORGF

**ACCESS TO** 

CAPITAL

**ACCESS TO** 

TECHNICAL SUPPORT AND SUPPLY CHAIN



**ACCESS TO** 

NETWORKS (DEAL MAKERS AND CONNECTIONS)

**SUPPORT** 

CLUSTER DEVELOPMENT (CREDIBILITY WITHIN MARINE AND LIFE SCIENCES)

### **ACCESS TO AN EDUCATED & SKILLED WORKFORCE**

**Goal 1:** Increase the number of students participating in marine and life sciences programs at high schools.

- Initiative 1: Connect Community Colleges and Universities with K-12 teachers to offer experiential training in marine and life sciences.
- Initiative 2: Connect companies with existing STEM camps and programs (academic year and summer).
- Initiative 3: Increase intensity of K-12 STEM programs to include offering more variety and experiential opportunities outside the classroom.
- Initiative 4: Collaborate with high schools in New Hanover and Brunswick Counties to scale effective STEM programs.

Goal 2: Establish new programs that support marine and life sciences at institutes of higher education.

- Initiative 1: Coordinate summer programs to pipeline students from Community Colleges to UNC Wilmington.
- Initiative 2: Create a broad biotechnology curriculum.
- Initiative 3: Create a complementary engineering program.
- Initiative 4: Establish a joint PhD Coastal and Marine Science Program.

### **ACCESS TO CAPITAL**

**Goal 1:** Increase grants awarded in the marine and life sciences Sectors.

- Initiative 1: Mentor and support 5 grant applications with the expectation of receiving 1 (SBIR, STTR, NC Idea, etc.)
- Initiative 2: Provide educational programs and coaching to prepare candidates to write competitive grant applications.

Goal 2: Increase the per capita exports to the level of the State's average.

- Initiative 1: Increase the number of companies that export successfully.
- Initiative 2: Develop a coordinated strategy with the Foreign Trade Zone Promotion Council to increase export opportunities.

Goal 3: Increase early stage, mid-level and venture capital opportunities in marine and life sciences.

- · Initiative 1: Use Wilmington Chamber Score Card as a measure of early stage and venture capital.
- Initiative 2: Establish a SENC network of names of investors and organize opportunities to meet and educate them.



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## InnovateSENC Five Year Strategic Plan

## **ACCESS TO TECHNICAL SUPPORT & SUPPLY CHAIN**

Goal 1: Retain 90% of all marine and life science businesses.

• Initiative 1: Create a business survey to identify the gaps and needs of the business community.

Goal 2: Expand the number of jobs and revenue in marine and life sciences annually.

- Initiative 1: Create a welcome kit and include information on processes for expanding businesses in counties and cities.
- Initiative 2: Implement a user-friendly interactive Techtopia-like map.
- Initiative 3: Increase the number of companies that start-up and accelerate through coordinated services which meet the needs and gaps of targeted industries.

Goal 3: Attract emerging and established marine and life sciences businesses to the region.

- Initiative 1: Create local incentives for marine and life science companies.
- Initiative 2: Streamline local government land use and development regulations for new marine and life sciences companies.

Goal 4: Streamline the path to commercialization.

- Initiative 1: Establish sources for Good Manufacturing Practices Certification.
- Initiative 2: Establish a network or group of pro bono reviewers of intellectual property.

### **ACCESS TO NETWORKS (DEAL MAKERS & CONNECTIONS)**

Goal 1: Increase number of regular, public events targeted to marine and life sciences.

- Initiative 1: Establish a way to determine number of leads generated.
- Initiative 2: Establish a quarterly public seminar forum.

Goal 2: Increase connections outside New Hanover and Brunswick counties.

- Initiative 1: Create "dealmaker" networks.
- Initiative 2: Establish connections with other networking groups (e.g. BioLabs).

Goal 3: Establish number of spinoffs of new companies from established company of origin in marine and life sciences.

• Initiative 1: Identify established marine and life sciences companies in geographic areas.

### SUPPORT CLUSTER DEVELOPMENT (CREDIBILITY WITHIN MARINE & LIFE SCIENCES)

Goal 1: Promote InnovateSENC through publications and accomplishments.

- Initiative 1: Submit promotional material for aquaculture news, and on social networks.
- Initiative 2: Develop an advert for InnovateSENC as a banner sponsor in trade publications.
- Initiative 3: Implement a Storytelling Committee to promote Infomercials for businesses.

Goal 2: Coordinate trade shows to have a marine and life sciences presence.

- Initiative 1: Establish a connection to the existing boat show.
- Initiative 2: Create a trade show team to scope shows and serve as facilitators/ambassadors.

Goal 3: Increase number of industry conferences in SENC region.

- Initiative 1: Host Fish 2.0 Regional Conference and participate in at least one international conference.
- Initiative 2: Prepare the framework for an international conference on harmful algae.

